



Since 1890, First Seacoast Bank has been serving local customers and communities with the same guiding principles and steadfast determination that makes the Seacoast a better place.

The past few days have presented challenges for our industry. By now, you've probably heard about the Silicon Valley Bank and Signature Bank failures. In light of these events, we want to remind you that we're here for you, just like we have been for the past 133 years.

At First Seacoast Bank, our community bank business model is very different from these other financial institutions. Most importantly, we want you to know that:

- First Seacoast Bank is exceptionally well-capitalized, far in excess of regulatory requirements
- We have long enjoyed a well-diversified and loyal customer base
- We have strong liquidity and very good asset quality
- Our conservative risk management practices keep our business healthy and balanced
- We remain dedicated to supporting our local economy

Our unwavering commitment to doing business responsibly supports our ongoing strength and stability and we are proud to be one of the oldest community banks in the region.

It is this commitment that keeps our mission focused - supporting our employees, customers and shareholders while making a positive philanthropic impact on the civic organizations that help our communities thrive.

We have made a promise to put You First and we are always here and happy to talk if you have questions.

Thank you for your continued trust in our community bank.

Sincerely,

A handwritten signature in black ink that reads 'James R. Brannen'.

James R. Brannen
President & CEO